



Product Value - Information Exchange Template

Carrier name	Ascot Underwriting Limited – Syndicate 1414
Broker name	As set out in the TOBA between Ascot Underwriting Limited and the relevant broker.
Product name	Non-Negligence Liability JCT 6.5.1 (or equivalent)
Reference/UMR [Binder]	As per policy
Reference [Class of Business]	Casualty
Date	August 2025

Manufacturer Information
<p>Product information</p> <p>This product is designed for UK-based Small, Medium & Large Enterprises operating across construction trade sectors. It provides cover for Public Liability and Pollution Liability.</p> <p>Coverage:</p> <ul style="list-style-type: none">• The Policy provides indemnity in respect of such incurred expense, liability, loss, claim or proceedings by reason of damage to any property other than the Contract Works, where such damage is caused by collapse, subsidence, vibration, heave, weakening or removal of support or lowering of ground water and which arises from, out of or in the course of or by reason of the carrying out of the contract.• Non-Negligence Liability (NNL): Covers the insured for liabilities arising from circumstances not caused by negligence, including statutory obligations, contractual indemnities, and certain strict or absolute liabilities. Typically responds where the insured is legally required to pay damages or compensation regardless of fault. Coverage may include defence costs, claimant's costs, and representation at inquests or courts. Territorial limits generally mirror Public Liability: UK, EU (business-connected), and temporary overseas visits by directors/non-manual employees.• Defence costs and expenses are included in addition to the Limit of Liability. <p>Jurisdiction / Territorial Scope:</p> <ul style="list-style-type: none">• United Kingdom (primary).• Elsewhere in EU if connected to UK-based business.• Temporary worldwide visits for Directors or non-manual UK-based Employees. <p>This product has been reviewed by the Ascot Conduct Team.</p> <p>Ascot has in place robust Product Oversight and Governance arrangements, systems, policies and procedures in place, which encourage a business culture with customers' interests at its core. No product is marketed or distributed before it has been through the product approval process.</p> <p>We identify, define and assess our target markets at an appropriate level, based on the nature and complexity of our products.</p> <p>The design and performance of all our new and existing products are subject to regular assessment and review to ensure products provide fair value and that there is a continuing customer-centric focus, achieving good customer outcomes. Ongoing monitoring takes place through regular reviews of key metrics, such as the following:</p> <ul style="list-style-type: none">○ Cancellations rates○ Loss ratios○ Acquisition costs○ Pricing○ Complaint○ Wordings reviews, including relevant exclusions <p>The features, nature and complexity of our products are carefully matched to our intended distribution channels to ensure they reach our identified target market.</p>

When assessing the product, we take into account a list of potential risks:	
<ul style="list-style-type: none"> - Sales risk - Distribution Risk - Customer risk - Servicing Risk 	
Once all the above risks are analysed, proportionate controls are put in place to ensure the product performs as intended and delivers fair value to customers.	
The details as to how to make a claim are clearly stated in a prominent position with the wording and all relevant documentation provided to the insured. The claims are handled by an approved DCA who are also subject to robust ongoing monitoring by Ascot.	
Target market	
These products are Designed for commercial enterprises (micro, small, medium, large). Key sectors include construction contractors. Distribution through professional brokers ensures customers receive advice.	
There is potential vulnerability in the target market. If any vulnerabilities arise, this will be handled in line with Ascot's internal processes and procedures.	
Types of customers for whom the product would be unsuitable	
<ul style="list-style-type: none"> • Unsuitable for consumers or retail sales as products require broker advice. 	
Any notable exclusions or circumstances where the product will not respond	
<ul style="list-style-type: none"> • any liability incurred by the Insured pursuant to provisions in a contract or other agreement which impose any other liability greater than the liability the Insured would have at law in the absence of such contract or other agreement other than the terms of JCT 6.5.1 of the JCT Standard Form of Building Contract 2005. • liability which <ol style="list-style-type: none"> 1. arises out of errors or omissions in the designing of the Contract Works; 2. which can reasonably be foreseen to be inevitable having regard to the nature of the work to be executed or the manner of its execution 3. which is at the risk of the JCT Counterparty under clause 22(B) or 22(C) of the J.C.T. Standard Form of Contract or any subsequent revision thereof or any equivalent clauses under any comparable Form of Contract; 4. which is the responsibility of the JCT Counterparty to insure under Schedule 1 Option C.1 (if applicable) of the JCT Conditions of Contract • liability which arises out of the negligence, omission or default of the Insured, any employees or Insured's agents or any subcontractor, their employees or agents. 	
Other information which may be relevant to distributors	
The Insured must give us or their designated broker written notice as soon as reasonably practicable after the they become aware of such Claim	
The following contact details can be used:	
Casualty Claims	
33 rd Floor, 20 Fenchurch Street, London, EC3M 3BY.	
claims@ascotgroup.com	
Date Fair Value assessment completed	August 2025
Expected date of next assessment	August 2026