

Insurer	Accredited Insurance (Europe) Ltd
Broker name	GB Underwriting Ltd T/A MX Commercial
Product / Scheme name (if applicable)	Property, Property Combined, Liability, Commercial Combined, Excess Liability,
Reference/UMR [Binder]	MXUW01/2024
Products	Property, Property Combined, Liability, Commercial Combined, Excess Liability
Date	September 2024

Manufacturer Information	
<p><i>The fields below should be completed by the Leader. The information provided should be sufficient for distributors in the chain to understand the value of the product, the intended target market and those to whom the product should not be marketed. Other information should be included (if relevant) to advise distributors of how their known or expected actions might affect the value of the product.</i></p>	
Product information:	
<p>This product has been subject to the carrier's POG process and has been reviewed and signed off by our POG panel as representing fair value to customers. This is in light of a review of the following MI:</p> <ul style="list-style-type: none"> • Cancellation data • Claims and complaints volumes • Declinature rates • Loss ratios • Ex gratia payments • Wordings review (technical and Plain English) • Breaches of Lloyd's/FCA benchmarks and tolerances • Root cause analysis 	
Target market:	
<p>The target market will be Micro, SME and Commercial clients who requires -</p> <p>(a) Primary Combined EL& PL / Products</p> <p>(b) Primary PL / Products</p> <p>(c) Commercial and Residential Property Owners (Liability and Property) / Land Owners Liability</p> <p>(d) Excess of Loss EL/PL/Products</p> <p>(e) Business owners seeking cover for Physical Damage and Business Interruption (both Commercial Combined and Retail Package policies)</p> <p>(f) Unoccupied Property Owners</p>	
Types of customers for whom the product would be unsuitable:	
<p>Insureds registered outside of the United Kingdom, Northern Ireland, Channel Islands, and Isle of Man. Risks that fall within the Accredited Exclusion List</p> <p>Homeowners, unless Landlord's seeking cover on Commercial basis</p>	
Any notable exclusions or circumstances where the product will not respond:	
<p>Standard Wording Exclusions- War, Terrorism, Radioactive Contamination, Cyber & Data (Not including EL), Communicable disease (Not including EL).</p> <p>General Wordings Exclusions as per individual policy wordings</p>	
Other information which may be relevant to distributors:	
Date Fair Value Assessment Completed	Sept 24
Expected date of next Assessment	Sept 25