

## Product Value - Information Exchange Template

Carrier name	Carbon Underwriting Limited - Syndicate 4747
Broker name	Lloyd's Broker – Miles Smith
Product name	UK Commercial Material Damage and Business Interruption for Waste / Recycling and Reuse Business
Reference/UMR [Binder]	B190324MS45
Reference [Class of Business]	Commercial Property – B5
Date	09/01/2025

Manufacturer Information	
<p><i>The fields below should be completed by the carrier. The information provided should be sufficient for distributors in the chain to understand the value of the product, the intended target market and those to whom the product should not be marketed. Other information should be included (if relevant) to advise distributors of how their known or expected actions might affect the value of the product.</i></p>	
Product information	<p>This product is Commercial Property Insurance and provides cover for Commercial customers in the UK reuse, recycling and waste industry. This is a standard Commercial Property material damage and business interruption product offering with different levels of cover.</p> <p>This product has been subject to the Syndicate's POG process and has been reviewed and signed off by the POG as representing fair value to customers.</p> <p>This is a standard market offering with each party in the distribution chain providing a service that is commensurate to their commission levels. There is nothing in this product that would indicate that fair value is not provided to the customer.</p> <p>Claims will be handled by an appointed Lloyd's DCA, McClarens, in line with the specific SLA we have in place.</p> <p>This product is offered to customers in the UK only.</p> <p>The product runs for a duration of 12 months and renewal notices issued in accordance with local regulations.</p>
Target market	Commercial clients in UK reuse, recycling and waste industry.
Types of customer for whom the product would be unsuitable	Consumers, personal lines & non advised sales.
Any notable exclusions or circumstances where the product will not respond	Standard market exclusions as per the policy wording.

Other information which may be relevant to distributors	
Date Fair Value assessment completed	09/01/2025
Expected date of next assessment	09/01/2026