

**LMA9197**  
**Product Value - Information Exchange**

Carrier name	Various Lloyd's Syndicates
Broker name	The Underwriting Exchange Ltd
Product name	Public Liability and Products Liability
Reference/UMR	Per policy
Reference	N/A
Date	13 February 2025

<b>Carrier Information</b>
<b>Product information</b>
<p>This is a market standard Public Liability and Products Liability policy that indemnifies the policyholder against liability claims from third parties due to property damage and/or bodily injury caused as a result of their business activities and can include Pollution cover. The policy is aimed at commercial clients that are fully advised by an approved and regulated broker/intermediary.</p> <p>The insurance cover can be provided as a stand-alone product or as part of a package.</p>
<b>Target market</b>
Commercial clients including micro-enterprises and smaller businesses.
<b>Types of customer for whom the product would be unsuitable</b>
Individual consumers operating in a private capacity and/or direct clients that have not been advised by brokers/intermediaries.
<b>Any notable exclusions or circumstances where the product will not respond</b>
<p>Standard market terms and conditions apply. Standard exclusions: care custody and control, aviation, motor, asbestos and product recall.</p> <p>Bespoke terms and conditions can be agreed on a case by case basis by an experienced Liability underwriter. The exclusions or extensions, if bespoke, will be supplied at quotation stage.</p>
<b>Other information which may be relevant to distributors</b>
<p>Policies are underwritten on standard syndicate wordings or bespoke broker wordings which are available to distributors in advance.</p> <p>This assessment is based on information we have received from distributors as of the date above.</p> <p>The following has been considered as part of the review, only to the extent that we have access to this information:</p>

- Your additional fees charged to the client, other than the premium
- Any products that you sell with the product such as a membership
- Your remuneration that you have disclosed– broker commission/ service or facility fees/ profit or volume commission

Date Fair Value assessment completed	13/02/2025
Expected date of next assessment	13/02/2026