

LMA9197
Product Value - Information Exchange

Carrier name	Various Lloyd's Syndicates
Broker name	The Underwriting Exchange Ltd
Product name	Employer's Liability
Reference/UMR	Per policy
Reference	N/A
Date	13 February 2025

Carrier Information
<p>Product information</p> <p>This is a market standard Employer's Liability policy that indemnifies the policyholder against liability claims from its employees. The policy is aimed at commercial insureds that are fully advised by an approved and regulated broker/intermediary. This policy is for UK insureds only. This is a compulsory class of insurance with minimum limits of £5m.</p> <p>The insurance cover can be provided as a stand-alone product or as part of a package.</p>
<p>Target market</p> <p>Commercial clients including micro-enterprises and smaller businesses.</p>
<p>Types of customer for whom the product would be unsuitable</p> <p>Individual consumers operating in a private capacity and/or direct assureds that have not been advised by brokers/intermediaries.</p>
<p>Any notable exclusions or circumstances where the product will not respond</p> <p>Standard market terms and conditions apply. This is a compulsory class of insurance that is required by UK law.</p> <p>Bespoke terms and conditions can be agreed on a case by case basis by an experienced Employer's Liability underwriter. The exclusions, if bespoke, will be apparent to you on your IPID.</p>
<p>Other information which may be relevant to distributors</p> <p>Policies are underwritten on standard syndicate wordings or bespoke broker wordings which are available to distributors in advance.</p> <p>This assessment is based on information we have received from distributors as of the date above.</p> <p>The following has been considered as part of the review, only to the extent that we have access to this information:</p>

- Your additional fees charged to the client, other than the premium
- Any products that you sell with the product such as a membership
- Your remuneration that you have disclosed– broker commission/ service or facility fees/ profit or volume commission

Date Fair Value assessment completed	13/02/2025
Expected date of next assessment	13/02/2026