



## LMA9197

### Product Value - Information Exchange

Carrier name	Asta Managing Agency – Syndicate 2525
Broker name	As set out in the TOBA between Asta Managing Agency and the relevant broker
Product name	Public Liability
Reference/UMR	Per policy
Reference	N/A
Date	20 September 2024

#### Carrier Information

##### Product information

This is a market standard Public Liability policy that indemnifies the policyholder against liability claims from third parties due to property damage and/or bodily injury caused as a result of their business activities and can include Pollution cover. The policy is aimed at commercial clients that are fully advised by an approved and regulated broker/intermediary.

The insurance cover can be provided as a stand-alone product or as part of a package.

##### Target market

Commercial clients including micro-enterprises and smaller businesses.

##### Types of customer for whom the product would be unsuitable

Individual consumers operating in a private capacity and/or direct clients that have not been advised by brokers/intermediaries.

##### Any notable exclusions or circumstances where the product will not respond

Standard market terms and conditions apply. Standard exclusions: care custody and control, aviation, motor, asbestos and product recall.

Bespoke terms and conditions can be agreed on a case by case basis by an experienced Public Liability underwriter. The exclusions or extensions, if bespoke, will be supplied at quotation stage.

##### Other information which may be relevant to distributors

Policies are underwritten on standard syndicate wordings or bespoke broker wordings which are available to distributors in advance.

This assessment is based on information we have received from distributors as of the date above.

The following has been considered as part of the review, only to the extent that we have access to this information:

- Your additional fees charged to the client, other than the premium
- Any products that you sell with the product such as a membership
- Your remuneration that you have disclosed– broker commission/ service or facility fees/ profit or volume commission

Date Fair Value assessment completed	20/09/2024
Expected date of next assessment	20/09/2025