

BUSINESS ESSENTIALS E-TRADE

What is this product?

This is a Commercial General Insurance product suitable for business customers.

What customer need is met by this product?

Business Essentials E-Trade is a modular commercial insurance product covering the majority of business sectors within the UK. The only compulsory section is Essential Business Legal, with every other section being optional, which allows the broker/customer to create a commercial insurance cover specifically for their needs. The following sections are available:

Employers Liability

Covers the business for its legal liability to its employees for bodily injury

Public & Products Liability

Provides cover in respect of legal liability to third parties for property damage or personal injury.

Contractors All Risks

Provides financial cover for materials, contract works during the construction period, maintenance and defective design, free issue materials where these are included in the declared values and private dwelling houses & commercial buildings during the construction period, once completed and also pending sale. Cover can be extended to include damage to owned and hired in contractors' plant and for loss of or damage to the customer's employees' tools and personal effects

Essential Business Legal

Access to legal advice to help pursue or defend a variety of legal proceedings, including property protection and tax disputes.

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Who is this product designed for?

This product is designed for customers who operate a commercial business in the United Kingdom.

Who is this product not designed to support, or are there any features that you should be aware of when offering this product to your customers?

Customers who are not involved in running a commercial business.

Customers domiciled outside of the United Kingdom.

This product is also not suitable for consumers as defined by the FCA. A consumer is classed as any person who is acting for purposes which are outside their trade or profession.

Can this product be sold without advice?

This product can be sold with or without advice depending on your preference and in line with FCA regulations.

How can this product be sold?

We would suggest that this product can be sold face to face or via telephone.