

## LMA9197 - Product Information Exchange Template

Carrier name	Carbon Underwriting Limited - Syndicate 4747
Broker name	Lloyd's Broker - Miles Smith
Product name	MX Commercial Ltd - UK Material Damage and Business Interruption for Waste / Recycling and Refuse Business
Reference/UMR [Binder]	B19034523
Reference [Class of Business]	Commercial Property - B5
Date	22/12/2023

Carrier Information	
<p><i>The fields below should be completed by the carrier. The information provided should be sufficient for distributors in the chain to understand the value of the product, the intended target market and those to whom the product should not be marketed. Other information should be included (if relevant) to advise distributors of how their known or expected actions might affect the value of the product.</i></p>	
<b>Product information</b>	
<p>This product has been subject to the Syndicate's POG process and has been reviewed and signed off by the POG as representing fair value to customers.</p> <p>This is a standard market offering with each party in the distribution chain providing a service that is commensurate to their commission levels. There is nothing in this product that would indicate that fair value is not provided to the customer.</p> <p>Claims will be handled by an appointed Lloyd's DCA, DWF, in line with the specific SLA we have in place.</p> <p>This product is offered to customers in the UK only.</p> <p>The product runs for a duration of 12 months and renewal notices issued in accordance with local regulations.</p>	
<b>Target market</b>	
<p>This is a commercial property product for UK refuse, recycling and waste risks</p>	
<b>Types of customer for whom the product would be unsuitable</b>	
<p>Consumers, personal lines, non advised sales</p>	
<b>Any notable exclusions or circumstances where the product will not respond</b>	
<p>Standard market exclusions as per the policy wording.</p>	
<b>Other information which may be relevant to distributors</b>	
<b>Date Fair Value assessment completed</b>	22/12/2023
<b>Expected date of next assessment</b>	22/12/2024



